

***Bridgewalk***  
***Community Development District***

***Proposed Budget***  
***FY2025***

**GMS**  
GOVERNMENTAL MANAGEMENT SERVICES

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**Bridgewalk**  
**Community Development District**  
**Proposed Budget**  
**FY2025**  
**General Fund**

|  | Adopted<br>Budget<br>FY2024 | Actual<br>Thru<br>4/30/24 | Projected<br>Next<br>5 Months | Total<br>Projected<br>9/30/24 | Proposed<br>Budget<br>FY2025 |
|--|-----------------------------|---------------------------|-------------------------------|-------------------------------|------------------------------|
| <b>Revenues:</b>                           |                             |                           |                               |                               |                              |
| Special Assessments                        | \$ 501,001                  | \$ 497,591                | \$ 3,199                      | \$ 500,790                    | \$ 491,473                   |
| Interest                                   | \$ -                        | \$ 4,617                  | \$ 5,000                      | \$ 9,617                      | \$ 12,000                    |
| Carry Forward Surplus                      | \$ -                        | \$ -                      | \$ -                          | \$ -                          | \$ 40,250                    |
| <b>Total Revenues</b>                      | <b>\$ 501,001</b>           | <b>\$ 502,208</b>         | <b>\$ 8,199</b>               | <b>\$ 510,407</b>             | <b>\$ 543,723</b>            |
| <b>Expenditures:</b>                       |                             |                           |                               |                               |                              |
| <b>Administrative:</b>                     |                             |                           |                               |                               |                              |
| Supervisor Fees                            | \$ 12,000                   | \$ 3,800                  | \$ 4,000                      | \$ 7,800                      | \$ 12,000                    |
| FICA Expense                               | \$ 918                      | \$ 291                    | \$ 306                        | \$ 597                        | \$ 918                       |
| Engineering Fees                           | \$ 9,500                    | \$ 3,228                  | \$ 3,023                      | \$ 6,250                      | \$ 9,500                     |
| Attorney                                   | \$ 25,000                   | \$ 17,287                 | \$ 14,713                     | \$ 32,000                     | \$ 25,000                    |
| Arbitrage                                  | \$ 900                      | \$ -                      | \$ 900                        | \$ 900                        | \$ 900                       |
| Dissemination                              | \$ 7,000                    | \$ 3,500                  | \$ 2,917                      | \$ 6,417                      | \$ 7,350                     |
| Annual Audit                               | \$ 4,400                    | \$ -                      | \$ 4,400                      | \$ 4,400                      | \$ 4,600                     |
| Trustee Fees                               | \$ 8,100                    | \$ 4,041                  | \$ 4,041                      | \$ 8,081                      | \$ 8,100                     |
| Assessment Administration                  | \$ 5,300                    | \$ 5,300                  | \$ -                          | \$ 5,300                      | \$ 5,565                     |
| Management Fees                            | \$ 38,955                   | \$ 22,724                 | \$ 16,231                     | \$ 38,955                     | \$ 40,000                    |
| Information Technology                     | \$ 1,800                    | \$ 1,050                  | \$ 750                        | \$ 1,800                      | \$ 1,890                     |
| Website Maintenance                        | \$ 1,200                    | \$ 700                    | \$ 500                        | \$ 1,200                      | \$ 1,260                     |
| Telephone                                  | \$ 300                      | \$ -                      | \$ 50                         | \$ 50                         | \$ 300                       |
| Postage                                    | \$ 1,000                    | \$ 116                    | \$ 134                        | \$ 250                        | \$ 1,000                     |
| Printing & Binding                         | \$ 1,000                    | \$ 49                     | \$ 76                         | \$ 125                        | \$ 1,000                     |
| Insurance                                  | \$ 5,915                    | \$ 5,563                  | \$ -                          | \$ 5,563                      | \$ 6,119                     |
| Legal Advertising                          | \$ 2,500                    | \$ 685                    | \$ 1,816                      | \$ 2,500                      | \$ 2,500                     |
| Other Current Charges                      | \$ 600                      | \$ 4,160                  | \$ 200                        | \$ 4,360                      | \$ 600                       |
| Office Supplies                            | \$ 625                      | \$ 15                     | \$ 35                         | \$ 50                         | \$ 625                       |
| Property Appraiser Fee                     | \$ 400                      | \$ 172                    | \$ -                          | \$ 172                        | \$ 400                       |
| Dues, Licenses & Subscriptions             | \$ 175                      | \$ 175                    | \$ -                          | \$ 175                        | \$ 175                       |
| <b>Total Administrative:</b>               | <b>\$ 127,588</b>           | <b>\$ 72,854</b>          | <b>\$ 54,091</b>              | <b>\$ 126,944</b>             | <b>\$ 129,802</b>            |
| <b>Operations &amp; Maintenance</b>        |                             |                           |                               |                               |                              |
| Field Services                             | \$ 15,900                   | \$ 9,275                  | \$ 6,625                      | \$ 15,900                     | \$ 16,695                    |
| Property Insurance                         | \$ 7,500                    | \$ 2,066                  | \$ -                          | \$ 2,066                      | \$ 7,500                     |
| Electric                                   | \$ 2,400                    | \$ 210                    | \$ 200                        | \$ 410                        | \$ 2,400                     |
| Streetlights                               | \$ 157,123                  | \$ 28,080                 | \$ 27,625                     | \$ 55,705                     | \$ 157,123                   |
| Water & Sewer                              | \$ 25,000                   | \$ 17,525                 | \$ 15,000                     | \$ 32,525                     | \$ 41,020                    |
| Landscape Maintenance                      | \$ 117,824                  | \$ 42,609                 | \$ 30,435                     | \$ 73,044                     | \$ 118,560                   |
| Landscape Contingency                      | \$ 5,000                    | \$ 12,304                 | \$ -                          | \$ 12,304                     | \$ 5,000                     |
| Lake Maintenance                           | \$ 1,152                    | \$ -                      | \$ 1,288                      | \$ 1,288                      | \$ 3,864                     |
| Irrigation Repairs                         | \$ 2,500                    | \$ 6,345                  | \$ 6,250                      | \$ 12,595                     | \$ 2,500                     |
| Repairs & Maintenance                      | \$ 2,500                    | \$ 1,780                  | \$ 720                        | \$ 2,500                      | \$ 2,500                     |
| Contingency                                | \$ 2,500                    | \$ -                      | \$ 1,250                      | \$ 1,250                      | \$ 2,500                     |
| Capital Outlay                             | \$ 34,014                   | \$ -                      | \$ -                          | \$ -                          | \$ -                         |
| <b>Springhead Lake South</b>               |                             |                           |                               |                               |                              |
| Streetlights                               | \$ -                        | \$ -                      | \$ -                          | \$ -                          | \$ 24,000                    |
| Landscape Maintenance                      | \$ -                        | \$ -                      | \$ -                          | \$ -                          | \$ 24,279                    |
| Lake Maintenance                           | \$ -                        | \$ -                      | \$ -                          | \$ -                          | \$ 2,730                     |
| Janitorial Services                        | \$ -                        | \$ -                      | \$ -                          | \$ -                          | \$ 750                       |
| Boat Dock Maintenance                      | \$ -                        | \$ -                      | \$ -                          | \$ -                          | \$ 2,500                     |
| <b>Total Operations &amp; Maintenance:</b> | <b>\$ 373,413</b>           | <b>\$ 120,194</b>         | <b>\$ 89,393</b>              | <b>\$ 209,588</b>             | <b>\$ 413,921</b>            |
| <b>Total Expenditures</b>                  | <b>\$ 501,001</b>           | <b>\$ 193,048</b>         | <b>\$ 143,484</b>             | <b>\$ 336,532</b>             | <b>\$ 543,723</b>            |
| <b>Excess Revenues (Expenditures)</b>      | <b>\$ -</b>                 | <b>\$ 309,160</b>         | <b>\$ (135,284)</b>           | <b>\$ 173,876</b>             | <b>\$ -</b>                  |

|                      |                  |
|----------------------|------------------|
| Net Assessment       | \$ 491,473       |
| Collection Cost (6%) | \$31,371         |
| Gross Assessment     | <u>\$522,843</u> |

# Bridgewalk

## Community Development District

### Gross Per Unit Assessment Comparison Chart

#### FY2025

| Property Type     | Platted Units | Gross Per Unit | Gross Total      |
|-------------------|---------------|----------------|------------------|
| Townhome 25'      | 117           | \$560          | \$65,566         |
| Single Family 40' | 87            | \$897          | \$78,006         |
| Single Family 50' | 222           | \$1,121        | \$248,813        |
| Single Family 60' | 97            | \$1,345        | \$130,459        |
| <b>Total</b>      | <b>523</b>    |                | <b>\$522,843</b> |

#### FY2024

| Property Type     | Platted Units | Gross Per Unit | Gross Total      |
|-------------------|---------------|----------------|------------------|
| Townhome 25'      | 117           | \$560          | \$65,545         |
| Single Family 40' | 88            | \$896          | \$78,877         |
| Single Family 50' | 210           | \$1,120        | \$235,286        |
| Single Family 60' | 114           | \$1,344        | \$153,272        |
| <b>Total</b>      | <b>529</b>    |                | <b>\$532,980</b> |

| Property Type     | FY2024  | FY2025  | Increase/(Decrease) |
|-------------------|---------|---------|---------------------|
| Townhome 25'      | \$560   | \$560   | \$0                 |
| Single Family 40' | \$896   | \$897   | \$0                 |
| Single Family 50' | \$1,120 | \$1,121 | \$0                 |
| Single Family 60' | \$1,344 | \$1,345 | \$0                 |

**Bridgewalk**  
**Community Development District**  
GENERAL FUND BUDGET

**REVENUES:**

*Special Assessments*

The District will levy a non-ad valorem special assessment on all the assessable property within the District in order to pay for the operating expenditures during the fiscal year.

*Interest*

The District generates funds from invested funds.

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**EXPENDITURES:**

**Administrative:**

*Supervisor Fees*

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings. Amount is based on 5 supervisors attending 12 meetings during the fiscal year.

*FICA Expense*

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

*Engineering Fees*

The District's engineer, Osceola Engineering, Inc., will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, preparation and review of contract specifications and bid documents and various projects assigned as directed by the Board of Supervisors and the District Manager.

*Attorney*

The District's legal counsel, Latham, Luna. Eden & Beaudine, will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions and other research as directed by the Board of Supervisors and the District Manager.

*Arbitrage*

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series 2022 Special Assessment Bonds, Assessment Area One Project and Series 2023 Special Assessment Bonds, Assessment Area Two Project. The District will contract with AMTEC Corporation for this service.

# Bridgewalk

## Community Development District

### GENERAL FUND BUDGET

#### Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. The District has contracted with Governmental Management Services-Central Florida, LLC for this service on the Series 2022 Special Assessment Bonds, Assessment Area One Project and the Series 2023 Special Assessment Bonds, Assessment Area Two Project.

#### Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District has contracted with DiBartolomeo, McBee, Hartley & Barnes, P.A. for this service.

#### Trustee Fees

The District will pay annual trustee fees for the Series 2022 Special Assessment Bonds, Assessment Area One Project and the Series 2023 Special Assessment Bonds, Assessment Area Two Project that are located with a trustee at USBank.

#### Assessment Administration

The District will contract with Governmental Management Services-Central Florida, LLC to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

#### Management Fees

The District has contracted with Governmental Management Services-Central Florida, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, budget preparation, all financial reporting, annual audit, etc.

#### Information Technology

The District has contracted with Governmental Management Services-Central Florida, LLC for costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, positive pay implementation and programming for fraud protection, accounting software, Adobe, Microsoft Office, etc.

#### Website Maintenance

The District has contracted with Governmental Management Services-Central Florida, LLC for the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

#### Telephone

Telephone and fax machine.

**Bridgewalk**  
**Community Development District**  
GENERAL FUND BUDGET

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's general liability and public officials liability insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Property Appraiser Fee

Represents a fee charged by Osceola County Property Appraiser's office for assessment administration services.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Commerce for \$175. This is the only expense under this category for the District.

**Operations & Maintenance:**

Field Services

Provide onsite field management of contracts for the District such as landscape and lake maintenance. Services to include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Property Insurance

Represents estimated costs for the annual coverage of property insurance. Coverage will be provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

# Bridgewalk

## Community Development District

### GENERAL FUND BUDGET

#### Electric

Represents cost of electric services for items such as entrance lights, irrigation, etc. District currently has one account with Orlando Utilities Commission.

| Account #    | Description                     | Monthly | Annual         |
|--------------|---------------------------------|---------|----------------|
| 02130 28116  | 56791 Cyrils Drive              | \$50    | \$600          |
|              | Contingency - (Future Accounts) |         | \$1,800        |
| <b>Total</b> |                                 |         | <b>\$2,400</b> |

#### Streetlights

Represents costs for streetlights maintained with the District. The District currently has one account containing 108 streetlights for Phase 1 with Orlando Utilities Commission.

| Account #    | Description                                   | Monthly | Annual           |
|--------------|---|---------|------------------|
| 02130 28116  | 71 - 20' Streetlights & 37 - 27" Streetlights | \$5,900 | \$70,800         |
| TBD          | Phase 2A/B - Streetlights                     | \$1,570 | \$18,841         |
| TBD          | Phase 2C - Streetlights                       | \$5,000 | \$60,000         |
|              | Contingency                                   |         | \$7,482          |
| <b>Total</b> |   |         | <b>\$157,123</b> |

#### Water & Sewer

Represents costs for reclaimed water for areas maintained by the District. The District currently has three accounts with Toho Water Authority. Two additional accounts are expected to come online.

| Account #           | Description                     | Monthly | Annual          |
|---------------------|---------------------------------|---------|-----------------|
| 002702083-033330659 | 2900 Addison Boulevard Odd      | \$1,900 | \$22,800        |
| 002702083-033330709 | 3100 Addison Boulevard Even     | \$535   | \$6,420         |
| 002702083-033330679 | 5600 Quiet Palm Loop Even       | \$50    | \$600           |
|                     | Contingency (2 Future Accounts) |         | \$11,200        |
| <b>Total</b>        |                                 |         | <b>\$41,020</b> |

#### Landscape Maintenance

The District will maintain the landscaping within the common areas of the District. These services include mowing, edging weed-eating, shrub pruning, tree pruning, etc. The District has contracted with United Land Services for this service. Currently, only Phase 1 is online.

| Description           | Monthly | Annual           |
|-----------------------|---------|------------------|
| Landscape Maintenance |         |                  |
| Phase 1A              | \$6,271 | \$75,252         |
| Phase 1B              | \$1,442 | \$17,304         |
| Phase 2C              | \$2,167 | \$26,004         |
| <b>Total</b>          |         | <b>\$118,560</b> |



# Bridgewalk

## Community Development District

### GENERAL FUND BUDGET

Landscape Contingency

Represents costs for installation of annuals, mulch and any other landscape expenses not covered under monthly landscape contract.

Lake Maintenance

Represents costs for maintenance of pond located within the District. The budgeted amount is based on proposal with Applied Aquatic Management, Inc.

| Description                   | Monthly | Annual         |
|-------------------------------|---------|----------------|
| Pond Maintenance              |         |                |
| North, South & East Shoreline | \$322   | \$3,864        |
| <b>Total</b>                  |         | <b>\$3,864</b> |

Irrigation Repairs

Represents estimated costs for any supplies and repairs to irrigation system maintained by the District.

Repairs & Maintenance

Represents estimated costs for any repairs and maintenance to common areas maintained by the District.

Contingency

Represents any additional field expense that may not have been provided for in the budget.

Capital Outlay

Represents costs for capital outlay related expenses.

Springhead Lake South

Streetlights

Represents estimated costs for 80 streetlights anticipated to come online midway through Fiscal Year 2025.

| Account #    | Description                | Monthly | Annual          |
|--------------|----------------------------|---------|-----------------|
| TBD          | 80 Streetlights (6 Months) | \$4,000 | \$24,000        |
| <b>Total</b> |                            |         | <b>\$24,000</b> |

Landscape Maintenance

Represents estimated cost for monthly landscape maintenance. Amount based on proposal by United Land Services.

| Description                      | Monthly | Annual          |
|----------------------------------|---------|-----------------|
| Landscape Maintenance (6 Months) | \$4,046 | \$24,279        |
| <b>Total</b>                     |         | <b>\$24,279</b> |

**Bridgewalk**  
**Community Development District**  
GENERAL FUND BUDGET

Lake Maintenance

Represents estimated costs for the monthly pond maintenance.

| Description                 | Monthly | Annual         |
|-----------------------------|---------|----------------|
| Pond Maintenance (6 Months) | \$455   | \$2,730        |
| <b>Total</b>                |         | <b>\$2,730</b> |

Janitorial Services

Represents estimated costs for janitorial services of restroom facility that will be located at boat ramp area.

Boat Dock Maintenance

Represents estimated costs for any repairs and maintenance to boat dock ramp.

# Bridgewalk

## Community Development District

### Proposed Budget

#### FY2025

### Debt Service Fund

#### Series 2022

|   | Adopted<br>Budget<br>FY2024 | Actual<br>Thru<br>4/30/24 | Projected<br>Next<br>5 Months | Total<br>Projected<br>9/30/24 | Proposed<br>Budget<br>FY2025 |
|---|-----------------------------|---------------------------|-------------------------------|-------------------------------|------------------------------|
| <b>Revenues:</b>                            |                             |                           |                               |                               |                              |
| Special Assessments                         | \$ 246,900                  | \$ 244,330                | \$ 2,837                      | \$ 247,167                    | \$ 246,900                   |
| Interest                                    | \$ 5,000                    | \$ 3,456                  | \$ 5,000                      | \$ 8,456                      | \$ 6,000                     |
| Carry Forward Surplus                       | \$ 86,799                   | \$ 88,821                 | \$ -                          | \$ 88,821                     | \$ 91,300                    |
| <b>Total Revenues</b>                       | <b>\$ 338,699</b>           | <b>\$ 336,607</b>         | <b>\$ 7,837</b>               | <b>\$ 344,443</b>             | <b>\$ 344,200</b>            |
| <b>Expenditures:</b>                        |                             |                           |                               |                               |                              |
| <b>Series 2022</b>                          |                             |                           |                               |                               |                              |
| Interest - 12/15                            | \$ 76,094                   | \$ 76,094                 | \$ -                          | \$ 76,094                     | \$ 74,906                    |
| Principal - 06/15                           | \$ 95,000                   | \$ -                      | \$ 95,000                     | \$ 95,000                     | \$ 95,000                    |
| Interest - 06/15                            | \$ 76,094                   | \$ -                      | \$ 76,094                     | \$ 76,094                     | \$ 74,906                    |
| <b>Total Expenditures</b>                   | <b>\$ 247,188</b>           | <b>\$ 76,094</b>          | <b>\$ 171,094</b>             | <b>\$ 247,188</b>             | <b>\$ 244,813</b>            |
| <b>Other Sources/(Uses)</b>                 |                             |                           |                               |                               |                              |
| Transfer In/(Out)                           | \$ -                        | \$ (3,456)                | \$ (2,500)                    | \$ (5,956)                    | \$ (4,200)                   |
| <b>Total Other Financing Sources (Uses)</b> | <b>\$ -</b>                 | <b>\$ (3,456)</b>         | <b>\$ (2,500)</b>             | <b>\$ (5,956)</b>             | <b>\$ (4,200)</b>            |
| <b>Excess Revenues (Expenditures)</b>       | <b>\$ 91,512</b>            | <b>\$ 257,057</b>         | <b>\$ (165,757)</b>           | <b>\$ 91,300</b>              | <b>\$ 95,188</b>             |

|                             |                  |
|-----------------------------|------------------|
| Interest - 12/15/2025       | <b>\$73,719</b>  |
| <b>Total</b>                | <b>\$73,719</b>  |
| <b>Net Assessment</b>       | <b>\$246,899</b> |
| <b>Collection Cost (6%)</b> | <b>\$15,760</b>  |
| <b>Gross Assessment</b>     | <b>\$262,659</b> |

| Property Type     | Units      | Gross Per Unit | Gross Total      |
|-------------------|------------|----------------|------------------|
| Townhome 25'      | 117        | \$712          | \$83,282         |
| Single Family 40' | 54         | \$1,139        | \$61,501         |
| Single Family 50' | 48         | \$1,424        | \$68,334         |
| Single Family 60' | 29         | \$1,708        | \$49,542         |
| <b>Total</b>      | <b>248</b> |                | <b>\$262,659</b> |

**Bridgewalk**  
**Series 2022, Special Assessment Bonds**  
**Assessment Area One Project**  
**(Term Bonds Combined)**

**Amortization Schedule**

| Date          | Balance             | Principal              | Interest               | Annual        |
|---------------|---------------------|------------------------|------------------------|---------------|
| 6/15/24       | \$ 4,350,000        | \$ 95,000              | \$ 76,093.75           | \$ -          |
| 12/15/24      | \$ 4,255,000        | \$ -                   | \$ 74,906.25           | \$ 246,000.00 |
| 6/15/25       | \$ 4,255,000        | \$ 95,000              | \$ 74,906.25           | \$ -          |
| 12/15/25      | \$ 4,160,000        | \$ -                   | \$ 73,718.75           | \$ 243,625.00 |
| 6/15/26       | \$ 4,160,000        | \$ 100,000             | \$ 73,718.75           | \$ -          |
| 12/15/26      | \$ 4,060,000        | \$ -                   | \$ 72,468.75           | \$ 246,187.50 |
| 6/15/27       | \$ 4,060,000        | \$ 100,000             | \$ 72,468.75           | \$ -          |
| 12/15/27      | \$ 3,960,000        | \$ -                   | \$ 71,218.75           | \$ 243,687.50 |
| 6/15/28       | \$ 3,960,000        | \$ 105,000             | \$ 71,218.75           | \$ -          |
| 12/15/28      | \$ 3,855,000        | \$ -                   | \$ 69,643.75           | \$ 245,862.50 |
| 6/15/29       | \$ 3,855,000        | \$ 105,000             | \$ 69,643.75           | \$ -          |
| 12/15/29      | \$ 3,750,000        | \$ -                   | \$ 68,068.75           | \$ 242,712.50 |
| 6/15/30       | \$ 3,750,000        | \$ 110,000             | \$ 68,068.75           | \$ -          |
| 12/15/30      | \$ 3,640,000        | \$ -                   | \$ 66,418.75           | \$ 244,487.50 |
| 6/15/31       | \$ 3,640,000        | \$ 115,000             | \$ 66,418.75           | \$ -          |
| 12/15/31      | \$ 3,525,000        | \$ -                   | \$ 64,693.75           | \$ 246,112.50 |
| 6/15/32       | \$ 3,525,000        | \$ 115,000             | \$ 64,693.75           | \$ -          |
| 12/15/32      | \$ 3,410,000        | \$ -                   | \$ 62,968.75           | \$ 242,662.50 |
| 6/15/33       | \$ 3,410,000        | \$ 120,000             | \$ 62,968.75           | \$ -          |
| 12/15/33      | \$ 3,290,000        | \$ -                   | \$ 61,018.75           | \$ 243,987.50 |
| 6/15/34       | \$ 3,290,000        | \$ 125,000             | \$ 61,018.75           | \$ -          |
| 12/15/34      | \$ 3,165,000        | \$ -                   | \$ 58,987.50           | \$ 245,006.25 |
| 6/15/35       | \$ 3,165,000        | \$ 130,000             | \$ 58,987.50           | \$ -          |
| 12/15/35      | \$ 3,035,000        | \$ -                   | \$ 56,875.00           | \$ 245,862.50 |
| 6/15/36       | \$ 3,035,000        | \$ 135,000             | \$ 56,875.00           | \$ -          |
| 12/15/36      | \$ 2,900,000        | \$ -                   | \$ 54,681.25           | \$ 246,556.25 |
| 6/15/37       | \$ 2,900,000        | \$ 135,000             | \$ 54,681.25           | \$ -          |
| 12/15/37      | \$ 2,765,000        | \$ -                   | \$ 52,487.50           | \$ 242,168.75 |
| 6/15/38       | \$ 2,765,000        | \$ 140,000             | \$ 52,487.50           | \$ -          |
| 12/15/38      | \$ 2,625,000        | \$ -                   | \$ 50,212.50           | \$ 242,700.00 |
| 6/15/39       | \$ 2,625,000        | \$ 145,000             | \$ 50,212.50           | \$ -          |
| 12/15/39      | \$ 2,480,000        | \$ -                   | \$ 47,856.25           | \$ 243,068.75 |
| 6/15/40       | \$ 2,480,000        | \$ 150,000             | \$ 47,856.25           | \$ -          |
| 12/15/40      | \$ 2,330,000        | \$ -                   | \$ 45,418.75           | \$ 243,275.00 |
| 6/15/41       | \$ 2,330,000        | \$ 155,000             | \$ 45,418.75           | \$ -          |
| 12/15/41      | \$ 2,175,000        | \$ -                   | \$ 42,900.00           | \$ 243,318.75 |
| 6/15/42       | \$ 2,175,000        | \$ 160,000             | \$ 42,900.00           | \$ -          |
| 12/15/42      | \$ 2,015,000        | \$ -                   | \$ 40,300.00           | \$ 243,200.00 |
| 6/15/43       | \$ 2,015,000        | \$ 165,000             | \$ 40,300.00           | \$ -          |
| 12/15/43      | \$ 1,850,000        | \$ -                   | \$ 37,000.00           | \$ 242,300.00 |
| 6/15/44       | \$ 1,850,000        | \$ 175,000             | \$ 37,000.00           | \$ -          |
| 12/15/44      | \$ 1,675,000        | \$ -                   | \$ 33,500.00           | \$ 245,500.00 |
| 6/15/45       | \$ 1,675,000        | \$ 180,000             | \$ 33,500.00           | \$ -          |
| 12/15/45      | \$ 1,495,000        | \$ -                   | \$ 29,900.00           | \$ 243,400.00 |
| 6/15/46       | \$ 1,495,000        | \$ 190,000             | \$ 29,900.00           | \$ -          |
| 12/15/46      | \$ 1,305,000        | \$ -                   | \$ 26,100.00           | \$ 246,000.00 |
| 6/15/47       | \$ 1,305,000        | \$ 195,000             | \$ 26,100.00           | \$ -          |
| 12/15/47      | \$ 1,110,000        | \$ -                   | \$ 22,200.00           | \$ 243,300.00 |
| 6/15/48       | \$ 1,110,000        | \$ 205,000             | \$ 22,200.00           | \$ -          |
| 12/15/48      | \$ 905,000          | \$ -                   | \$ 18,100.00           | \$ 245,300.00 |
| 6/15/49       | \$ 905,000          | \$ 215,000             | \$ 18,100.00           | \$ -          |
| 12/15/49      | \$ 690,000          | \$ -                   | \$ 13,800.00           | \$ 246,900.00 |
| 6/15/50       | \$ 690,000          | \$ 220,000             | \$ 13,800.00           | \$ -          |
| 12/15/50      | \$ 470,000          | \$ -                   | \$ 9,400.00            | \$ 243,200.00 |
| 6/15/51       | \$ 470,000          | \$ 230,000             | \$ 9,400.00            | \$ -          |
| 12/15/51      | \$ 240,000          | \$ -                   | \$ 4,800.00            | \$ 244,200.00 |
| 6/15/52       | \$ 240,000          | \$ 240,000             | \$ 4,800.00            | \$ 244,800.00 |
| <b>Totals</b> | <b>\$ 4,350,000</b> | <b>\$ 2,735,381.25</b> | <b>\$ 7,085,381.25</b> |               |

**Bridgewalk**  
**Community Development District**  
**Proposed Budget**  
**FY2025**  
**Debt Service Fund**  
**Series 2023**

|                                       | Proposed Budget<br>FY2024 | Actual Thru<br>4/30/24 | Projected Next<br>5 Months | Total Projected<br>9/30/24 | Proposed Budget<br>FY2025 |
|---------------------------------------|---------------------------|------------------------|----------------------------|----------------------------|---------------------------|
| <b>Revenues:</b>                      |                           |                        |                            |                            |                           |
| Special Assessments                   | \$ 376,201                | \$ 180,633             | \$ 195,569                 | \$ 376,201                 | \$ 377,387                |
| Interest                              | \$ -                      | \$ 3,419               | \$ 3,875                   | \$ 7,294                   | \$ 6,000                  |
| Carry Forward Surplus                 | \$ -                      | \$ -                   | \$ -                       | \$ -                       | \$ 202,863 *              |
| Bond Proceeds                         | \$ 188,694                | \$ 188,694             | \$ -                       | \$ 188,694                 | \$ -                      |
| <b>Total Revenues</b>                 | <b>\$ 564,895</b>         | <b>\$ 372,745</b>      | <b>\$ 199,444</b>          | <b>\$ 572,189</b>          | <b>\$ 586,249</b>         |
| <b>Expenditures:</b>                  |                           |                        |                            |                            |                           |
| <b>Series 2023</b>                    |                           |                        |                            |                            |                           |
| Interest - 12/15                      | \$ -                      | \$ -                   | \$ -                       | \$ -                       | \$ 155,569                |
| Principal - 12/15                     | \$ -                      | \$ -                   | \$ -                       | \$ -                       | \$ 40,000                 |
| Interest - 06/15                      | \$ 180,633                | \$ -                   | \$ 180,633                 | \$ 180,633                 | \$ 154,469                |
| <b>Total Expenditures</b>             | <b>\$ 180,633</b>         | <b>\$ -</b>            | <b>\$ 180,633</b>          | <b>\$ 180,633</b>          | <b>\$ 350,038</b>         |
| <b>Excess Revenues (Expenditures)</b> | <b>\$ 384,263</b>         | <b>\$ 372,745</b>      | <b>\$ 18,811</b>           | <b>\$ 391,556</b>          | <b>\$ 236,212</b>         |

\*Represents carry forward surplus less Reserve amount.

|                         |                  |
|-------------------------|------------------|
| Principal - 12/15/2025  | \$65,000         |
| Interest - 12/15/2025   | \$154,469        |
| <b>Total</b>            | <b>\$219,469</b> |
| <br>                    |                  |
| Net Assessment          | \$377,387        |
| Collection Cost (6%)    | \$24,089         |
| <b>Gross Assessment</b> | <b>\$401,475</b> |

| Property Type     | Units      | Gross Per Unit | Gross Total      |
|-------------------|------------|----------------|------------------|
| Single Family 40' | 33         | \$1,139        | \$37,585         |
| Single Family 50' | 174        | \$1,424        | \$247,719        |
| Single Family 60' | 68         | \$1,708        | \$116,172        |
| <b>Total</b>      | <b>275</b> |                | <b>\$401,475</b> |

**Bridgewalk Community Development District**  
**Series 2023, Special Assessment Bonds**  
**(Term Bonds Combined)**

**Amortization Schedule**

| Date          | Balance      | Principal           | Interest            | Annual               |
|---------------|--------------|---------------------|---------------------|----------------------|
| 6/15/24       | \$ 4,930,000 | \$ -                | \$ 180,633          | \$ -                 |
| 12/15/24      | \$ 4,930,000 | \$ 40,000           | \$ 155,569          | \$ 376,201           |
| 6/15/25       | \$ 4,890,000 | \$ -                | \$ 154,469          | \$ -                 |
| 12/15/25      | \$ 4,890,000 | \$ 65,000           | \$ 154,469          | \$ 373,938           |
| 6/15/26       | \$ 4,825,000 | \$ -                | \$ 152,681          | \$ -                 |
| 12/15/26      | \$ 4,825,000 | \$ 70,000           | \$ 152,681          | \$ 222,681           |
| 6/15/27       | \$ 4,755,000 | \$ -                | \$ 150,756          | \$ -                 |
| 12/15/27      | \$ 4,755,000 | \$ 75,000           | \$ 150,756          | \$ 225,756           |
| 6/15/28       | \$ 4,680,000 | \$ -                | \$ 148,694          | \$ -                 |
| 12/15/28      | \$ 4,680,000 | \$ 80,000           | \$ 148,694          | \$ 228,694           |
| 6/15/29       | \$ 4,600,000 | \$ -                | \$ 146,494          | \$ -                 |
| 12/15/29      | \$ 4,600,000 | \$ 80,000           | \$ 146,494          | \$ 372,988           |
| 6/15/30       | \$ 4,520,000 | \$ -                | \$ 144,294          | \$ -                 |
| 12/15/30      | \$ 4,520,000 | \$ 85,000           | \$ 144,294          | \$ 373,588           |
| 6/15/31       | \$ 4,435,000 | \$ -                | \$ 141,956          | \$ -                 |
| 12/15/31      | \$ 4,435,000 | \$ 90,000           | \$ 141,956          | \$ 373,913           |
| 6/15/32       | \$ 4,345,000 | \$ -                | \$ 139,144          | \$ -                 |
| 12/15/32      | \$ 4,345,000 | \$ 95,000           | \$ 139,144          | \$ 373,288           |
| 6/15/33       | \$ 4,250,000 | \$ -                | \$ 136,175          | \$ -                 |
| 12/15/33      | \$ 4,250,000 | \$ 105,000          | \$ 136,175          | \$ 377,350           |
| 6/15/34       | \$ 4,145,000 | \$ -                | \$ 132,894          | \$ -                 |
| 12/15/34      | \$ 4,145,000 | \$ 110,000          | \$ 132,894          | \$ 375,788           |
| 6/15/35       | \$ 4,035,000 | \$ -                | \$ 129,456          | \$ -                 |
| 12/15/35      | \$ 4,035,000 | \$ 115,000          | \$ 129,456          | \$ 373,913           |
| 6/15/36       | \$ 3,920,000 | \$ -                | \$ 125,863          | \$ -                 |
| 12/15/36      | \$ 3,920,000 | \$ 125,000          | \$ 125,863          | \$ 376,725           |
| 6/15/37       | \$ 3,795,000 | \$ -                | \$ 121,956          | \$ -                 |
| 12/15/37      | \$ 3,795,000 | \$ 130,000          | \$ 121,956          | \$ 373,913           |
| 6/15/38       | \$ 3,665,000 | \$ -                | \$ 117,894          | \$ -                 |
| 12/15/38      | \$ 3,665,000 | \$ 140,000          | \$ 117,894          | \$ 375,788           |
| 6/15/39       | \$ 3,525,000 | \$ -                | \$ 113,519          | \$ -                 |
| 12/15/39      | \$ 3,525,000 | \$ 150,000          | \$ 113,519          | \$ 377,038           |
| 6/15/40       | \$ 3,375,000 | \$ -                | \$ 108,831          | \$ -                 |
| 12/15/40      | \$ 3,375,000 | \$ 155,000          | \$ 108,831          | \$ 372,663           |
| 6/15/41       | \$ 3,220,000 | \$ -                | \$ 103,988          | \$ -                 |
| 12/15/41      | \$ 3,220,000 | \$ 165,000          | \$ 103,988          | \$ 372,975           |
| 6/15/42       | \$ 3,055,000 | \$ -                | \$ 98,831           | \$ -                 |
| 12/15/42      | \$ 3,055,000 | \$ 175,000          | \$ 98,831           | \$ 372,663           |
| 6/15/43       | \$ 2,880,000 | \$ -                | \$ 93,363           | \$ -                 |
| 12/15/43      | \$ 2,880,000 | \$ 190,000          | \$ 93,363           | \$ 376,725           |
| 6/15/44       | \$ 2,690,000 | \$ -                | \$ 87,425           | \$ -                 |
| 12/15/44      | \$ 2,690,000 | \$ 200,000          | \$ 87,425           | \$ 374,850           |
| 6/15/45       | \$ 2,490,000 | \$ -                | \$ 80,925           | \$ -                 |
| 12/15/45      | \$ 2,490,000 | \$ 215,000          | \$ 80,925           | \$ 376,850           |
| 6/15/46       | \$ 2,275,000 | \$ -                | \$ 73,938           | \$ -                 |
| 12/15/46      | \$ 2,275,000 | \$ 225,000          | \$ 73,938           | \$ 372,875           |
| 6/15/47       | \$ 2,050,000 | \$ -                | \$ 66,625           | \$ -                 |
| 12/15/47      | \$ 2,050,000 | \$ 240,000          | \$ 66,625           | \$ 373,250           |
| 6/15/48       | \$ 1,810,000 | \$ -                | \$ 58,825           | \$ -                 |
| 12/15/48      | \$ 1,810,000 | \$ 255,000          | \$ 58,825           | \$ 372,650           |
| 6/15/49       | \$ 1,555,000 | \$ -                | \$ 50,538           | \$ -                 |
| 12/15/49      | \$ 1,555,000 | \$ 275,000          | \$ 50,538           | \$ 376,075           |
| 6/15/50       | \$ 1,280,000 | \$ -                | \$ 41,600           | \$ -                 |
| 12/15/50      | \$ 1,280,000 | \$ 290,000          | \$ 41,600           | \$ 373,200           |
| 6/15/51       | \$ 990,000   | \$ -                | \$ 32,175           | \$ -                 |
| 12/15/51      | \$ 990,000   | \$ 310,000          | \$ 32,175           | \$ 374,350           |
| 6/15/52       | \$ 680,000   | \$ -                | \$ 22,100           | \$ -                 |
| 12/15/52      | \$ 680,000   | \$ 330,000          | \$ 22,100           | \$ 374,200           |
| 6/15/53       | \$ 350,000   | \$ -                | \$ 11,375           | \$ -                 |
| 12/15/53      | \$ 350,000   | \$ 350,000          | \$ 11,375           | \$ 372,750           |
| <b>Totals</b> |              | <b>\$ 4,930,000</b> | <b>\$ 6,309,764</b> | <b>\$ 11,239,764</b> |