

Bridgewalk
Community Development District

Adopted Budget
FY2025



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Bridgewalk
Community Development District
Adopted Budget
FY2025
General Fund

	Adopted Budget FY2024	Actual Thru 7/31/24	Projected Next 2 Months	Total Projected 9/30/24	Adopted Budget FY2025
Revenues:					
Special Assessments	\$ 501,001	\$ 501,956	\$ -	\$ 501,956	\$ 491,473
Interest	\$ -	\$ 8,312	\$ 2,000	\$ 10,312	\$ 12,000
Carry Forward Surplus	\$ -	\$ -	\$ -	\$ -	\$ 57,750
Total Revenues	\$ 501,001	\$ 510,269	\$ 2,000	\$ 512,269	\$ 561,223
Expenditures:					
Administrative:					
Supervisor Fees	\$ 12,000	\$ 5,800	\$ 2,000	\$ 7,800	\$ 12,000
FICA Expense	\$ 918	\$ 444	\$ 153	\$ 597	\$ 918
Engineering Fees	\$ 9,500	\$ 4,103	\$ 648	\$ 4,750	\$ 9,500
Attorney	\$ 25,000	\$ 25,961	\$ 6,284	\$ 32,245	\$ 25,000
Arbitrage	\$ 900	\$ -	\$ 900	\$ 900	\$ 900
Dissemination	\$ 7,000	\$ 5,250	\$ 1,167	\$ 6,417	\$ 7,350
Annual Audit	\$ 4,400	\$ -	\$ 4,400	\$ 4,400	\$ 4,600
Trustee Fees	\$ 8,100	\$ 4,041	\$ 4,041	\$ 8,081	\$ 8,100
Assessment Administration	\$ 5,300	\$ 5,300	\$ -	\$ 5,300	\$ 5,565
Management Fees	\$ 38,955	\$ 32,463	\$ 6,493	\$ 38,955	\$ 40,000
Information Technology	\$ 1,800	\$ 1,500	\$ 300	\$ 1,800	\$ 1,890
Website Maintenance	\$ 1,200	\$ 1,000	\$ 200	\$ 1,200	\$ 1,260
Telephone	\$ 300	\$ -	\$ 25	\$ 25	\$ 300
Postage	\$ 1,000	\$ 138	\$ 62	\$ 200	\$ 1,000
Printing & Binding	\$ 1,000	\$ 67	\$ 33	\$ 100	\$ 1,000
Insurance	\$ 5,915	\$ 5,563	\$ -	\$ 5,563	\$ 6,119
Legal Advertising	\$ 2,500	\$ 685	\$ 1,816	\$ 2,500	\$ 2,500
Other Current Charges	\$ 600	\$ 4,313	\$ 80	\$ 4,393	\$ 600
Office Supplies	\$ 625	\$ 16	\$ 9	\$ 25	\$ 625
Property Appraiser Fee	\$ 400	\$ 172	\$ -	\$ 172	\$ 400
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
Total Administrative:	\$ 127,588	\$ 96,989	\$ 28,609	\$ 125,598	\$ 129,802
Operations & Maintenance					
Field Services	\$ 15,900	\$ 13,250	\$ 2,650	\$ 15,900	\$ 16,695
Property Insurance	\$ 7,500	\$ 2,066	\$ -	\$ 2,066	\$ 7,500
Electric	\$ 2,400	\$ 316	\$ 84	\$ 400	\$ 2,400
Streetlights	\$ 157,123	\$ 44,689	\$ 11,100	\$ 55,789	\$ 157,123
Water & Sewer	\$ 25,000	\$ 28,847	\$ 10,000	\$ 38,847	\$ 41,020
Landscape Maintenance	\$ 117,824	\$ 60,870	\$ 12,174	\$ 73,044	\$ 118,560
Landscape Contingency	\$ 5,000	\$ 18,347	\$ -	\$ 18,347	\$ 10,000
Lake Maintenance	\$ 1,152	\$ -	\$ 1,288	\$ 1,288	\$ 3,864
Irrigation Repairs	\$ 2,500	\$ 8,783	\$ 5,000	\$ 13,783	\$ 15,000
Repairs & Maintenance	\$ 2,500	\$ 2,545	\$ -	\$ 2,545	\$ 2,500
Contingency	\$ 2,500	\$ -	\$ 625	\$ 625	\$ 2,500
Capital Outlay	\$ 34,014	\$ -	\$ -	\$ -	\$ -
Springhead Lake South					
Streetlights	\$ -	\$ -	\$ -	\$ -	\$ 24,000
Landscape Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 24,279
Lake Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 2,730
Janitorial Services	\$ -	\$ -	\$ -	\$ -	\$ 750
Boat Dock Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 2,500
Total Operations & Maintenance:	\$ 373,413	\$ 179,712	\$ 42,921	\$ 222,633	\$ 431,421
Total Expenditures	\$ 501,001	\$ 276,701	\$ 71,530	\$ 348,231	\$ 561,223
Excess Revenues (Expenditures)	\$ -	\$ 233,567	\$ (69,530)	\$ 164,038	\$ -

Net Assessment	\$ 491,473
Collection Cost (6%)	\$31,371
Gross Assessment	<u>\$522,843</u>

Bridgewalk

Community Development District

Gross Per Unit Assessment Comparison Chart

FY2025

Property Type	Platted Units	Gross Per Unit	Gross Total
Townhome 25'	117	\$560	\$65,566
Single Family 40'	87	\$897	\$78,006
Single Family 50'	222	\$1,121	\$248,813
Single Family 60'	97	\$1,345	\$130,459
Total	523		\$522,843

FY2024

Property Type	Platted Units	Gross Per Unit	Gross Total
Townhome 25'	117	\$560	\$65,545
Single Family 40'	88	\$896	\$78,877
Single Family 50'	210	\$1,120	\$235,286
Single Family 60'	114	\$1,344	\$153,272
Total	529		\$532,980

Property Type	FY2024	FY2025	Increase/(Decrease)
Townhome 25'	\$560	\$560	\$0
Single Family 40'	\$896	\$897	\$0
Single Family 50'	\$1,120	\$1,121	\$0
Single Family 60'	\$1,344	\$1,345	\$0

Bridgewalk
Community Development District
GENERAL FUND BUDGET

REVENUES:

Special Assessments

The District will levy a non-ad valorem special assessment on all the assessable property within the District in order to pay for the operating expenditures during the fiscal year.

Interest

The District generates funds from invested funds.

EXPENDITURES:

Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings. Amount is based on 5 supervisors attending 12 meetings during the fiscal year.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

Engineering Fees

The District's engineer, Osceola Engineering, Inc., will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, preparation and review of contract specifications and bid documents and various projects assigned as directed by the Board of Supervisors and the District Manager.

Attorney

The District's legal counsel, Latham, Luna. Eden & Beaudine, will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions and other research as directed by the Board of Supervisors and the District Manager.

Arbitrage

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series 2022 Special Assessment Bonds, Assessment Area One Project and Series 2023 Special Assessment Bonds, Assessment Area Two Project. The District will contract with AMTEC Corporation for this service.

Bridgewalk

Community Development District

GENERAL FUND BUDGET

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. The District has contracted with Governmental Management Services-Central Florida, LLC for this service on the Series 2022 Special Assessment Bonds, Assessment Area One Project and the Series 2023 Special Assessment Bonds, Assessment Area Two Project.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District has contracted with DiBartolomeo, McBee, Hartley & Barnes, P.A. for this service.

Trustee Fees

The District will pay annual trustee fees for the Series 2022 Special Assessment Bonds, Assessment Area One Project and the Series 2023 Special Assessment Bonds, Assessment Area Two Project that are located with a trustee at USBank.

Assessment Administration

The District will contract with Governmental Management Services-Central Florida, LLC to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Management Fees

The District has contracted with Governmental Management Services-Central Florida, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, budget preparation, all financial reporting, annual audit, etc.

Information Technology

The District has contracted with Governmental Management Services-Central Florida, LLC for costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, positive pay implementation and programming for fraud protection, accounting software, Adobe, Microsoft Office, etc.

Website Maintenance

The District has contracted with Governmental Management Services-Central Florida, LLC for the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Telephone

Telephone and fax machine.

Bridgewalk
Community Development District
GENERAL FUND BUDGET

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's general liability and public officials liability insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Property Appraiser Fee

Represents a fee charged by Osceola County Property Appraiser's office for assessment administration services.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Commerce for \$175. This is the only expense under this category for the District.

Operations & Maintenance:

Field Services

Provide onsite field management of contracts for the District such as landscape and lake maintenance. Services to include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Property Insurance

Represents estimated costs for the annual coverage of property insurance. Coverage will be provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Bridgewalk

Community Development District

GENERAL FUND BUDGET

Electric

Represents cost of electric services for items such as entrance lights, irrigation, etc. District currently has one account with Orlando Utilities Commission.

Account #	Description	Monthly	Annual
02130 28116	56791 Cyrils Drive	\$50	\$600
	Contingency - (Future Accounts)		\$1,800
Total			\$2,400

Streetlights

Represents costs for streetlights maintained with the District. The District currently has one account containing 108 streetlights for Phase 1 with Orlando Utilities Commission.

Account #	Description	Monthly	Annual
02130 28116	71 - 20' Streetlights & 37 - 27" Streetlights	\$5,900	\$70,800
TBD	Phase 2A/B - Streetlights	\$1,570	\$18,841
TBD	Phase 2C - Streetlights	\$5,000	\$60,000
	Contingency		\$7,482
Total			\$157,123

Water & Sewer

Represents costs for reclaimed water for areas maintained by the District. The District currently has three accounts with Toho Water Authority. Two additional accounts are expected to come online.

Account #	Description	Monthly	Annual
002702083-033330659	2900 Addison Boulevard Odd	\$1,900	\$22,800
002702083-033330709	3100 Addison Boulevard Even	\$535	\$6,420
002702083-033330679	5600 Quiet Palm Loop Even	\$50	\$600
	Contingency (2 Future Accounts)		\$11,200
Total			\$41,020

Landscape Maintenance

The District will maintain the landscaping within the common areas of the District. These services include mowing, edging weed-eating, shrub pruning, tree pruning, etc. The District has contracted with United Land Services for this service. Currently, only Phase 1 is online.

Description	Monthly	Annual
Landscape Maintenance		
Phase 1A	\$6,271	\$75,252
Phase 1B	\$1,442	\$17,304
Phase 2C	\$2,167	\$26,004
Total		\$118,560

Bridgewalk

Community Development District

GENERAL FUND BUDGET

Landscape Contingency

Represents costs for installation of annuals, mulch and any other landscape expenses not covered under monthly landscape contract.

Lake Maintenance

Represents costs for maintenance of pond located within the District. The budgeted amount is based on proposal with Applied Aquatic Management, Inc.

Description	Monthly	Annual
Pond Maintenance		
North, South & East Shoreline	\$322	\$3,864
Total		\$3,864

Irrigation Repairs

Represents estimated costs for any supplies and repairs to irrigation system maintained by the District.

Repairs & Maintenance

Represents estimated costs for any repairs and maintenance to common areas maintained by the District.

Contingency

Represents any additional field expense that may not have been provided for in the budget.

Capital Outlay

Represents costs for capital outlay related expenses.

Springhead Lake South

Streetlights

Represents estimated costs for 80 streetlights anticipated to come online midway through Fiscal Year 2025.

Account #	Description	Monthly	Annual
TBD	80 Streetlights (6 Months)	\$4,000	\$24,000
Total			\$24,000

Landscape Maintenance

Represents estimated cost for monthly landscape maintenance. Amount based on proposal by United Land Services.

Description	Monthly	Annual
Landscape Maintenance (6 Months)	\$4,046	\$24,279
Total		\$24,279

Bridgewalk
Community Development District
GENERAL FUND BUDGET

Lake Maintenance

Represents estimated costs for the monthly pond maintenance.

Description	Monthly	Annual
Pond Maintenance (6 Months)	\$455	\$2,730
Total		\$2,730

Janitorial Services

Represents estimated costs for janitorial services of restroom facility that will be located at boat ramp area.

Boat Dock Maintenance

Represents estimated costs for any repairs and maintenance to boat dock ramp.

Bridgewalk

Community Development District

Adopted Budget

FY2025

Debt Service Fund

Series 2022

	Adopted Budget	Actual Thru	Projected Next	Total Projected	Adopted Budget
	FY2024	7/31/24	2 Months	9/30/24	FY2025
Revenues:					
Special Assessments	\$ 246,900	\$ 248,201	\$ -	\$ 248,201	\$ 246,900
Interest	\$ 5,000	\$ 12,893	\$ 1,550	\$ 14,443	\$ 11,500
Carry Forward Surplus	\$ 86,799	\$ 88,821	\$ -	\$ 88,821	\$ 99,872
Total Revenues	\$ 338,699	\$ 349,915	\$ 1,550	\$ 351,465	\$ 358,272
Expenditures:					
Series 2022					
Interest - 12/15	\$ 76,094	\$ 76,094	\$ -	\$ 76,094	\$ 74,906
Principal - 06/15	\$ 95,000	\$ 95,000	\$ -	\$ 95,000	\$ 95,000
Interest - 06/15	\$ 76,094	\$ 76,094	\$ -	\$ 76,094	\$ 74,906
Total Expenditures	\$ 247,188	\$ 247,188	\$ -	\$ 247,188	\$ 244,813
Other Sources/(Uses)					
Transfer In/(Out)	\$ -	\$ (3,456)	\$ (950)	\$ (4,406)	\$ (5,700)
Total Other Financing Sources (Uses)	\$ -	\$ (3,456)	\$ (950)	\$ (4,406)	\$ (5,700)
Excess Revenues (Expenditures)	\$ 91,512	\$ 99,272	\$ 600	\$ 99,872	\$ 107,759

Interest - 12/15/2025	<u>\$73,719</u>
Total	<u><u>\$73,719</u></u>
Net Assessment	\$246,899
Collection Cost (6%)	<u>\$15,760</u>
Gross Assessment	<u><u>\$262,659</u></u>

Property Type	Units	Gross Per Unit	Gross Total
Townhome 25'	117	\$712	\$83,282
Single Family 40'	54	\$1,139	\$61,501
Single Family 50'	48	\$1,424	\$68,334
Single Family 60'	29	\$1,708	\$49,542
Total	248		\$262,659

Bridgewalk
Series 2022, Special Assessment Bonds
Assessment Area One Project
(Term Bonds Combined)

Amortization Schedule

Date	Balance	Principal	Interest	Annual
12/15/24	\$ 4,255,000	\$ -	\$ 74,906.25	\$ 74,906.25
6/15/25	\$ 4,255,000	\$ 95,000	\$ 74,906.25	\$ -
12/15/25	\$ 4,160,000	\$ -	\$ 73,718.75	\$ 243,625.00
6/15/26	\$ 4,160,000	\$ 100,000	\$ 73,718.75	\$ -
12/15/26	\$ 4,060,000	\$ -	\$ 72,468.75	\$ 246,187.50
6/15/27	\$ 4,060,000	\$ 100,000	\$ 72,468.75	\$ -
12/15/27	\$ 3,960,000	\$ -	\$ 71,218.75	\$ 243,687.50
6/15/28	\$ 3,960,000	\$ 105,000	\$ 71,218.75	\$ -
12/15/28	\$ 3,855,000	\$ -	\$ 69,643.75	\$ 245,862.50
6/15/29	\$ 3,855,000	\$ 105,000	\$ 69,643.75	\$ -
12/15/29	\$ 3,750,000	\$ -	\$ 68,068.75	\$ 242,712.50
6/15/30	\$ 3,750,000	\$ 110,000	\$ 68,068.75	\$ -
12/15/30	\$ 3,640,000	\$ -	\$ 66,418.75	\$ 244,487.50
6/15/31	\$ 3,640,000	\$ 115,000	\$ 66,418.75	\$ -
12/15/31	\$ 3,525,000	\$ -	\$ 64,693.75	\$ 246,112.50
6/15/32	\$ 3,525,000	\$ 115,000	\$ 64,693.75	\$ -
12/15/32	\$ 3,410,000	\$ -	\$ 62,968.75	\$ 242,662.50
6/15/33	\$ 3,410,000	\$ 120,000	\$ 62,968.75	\$ -
12/15/33	\$ 3,290,000	\$ -	\$ 61,018.75	\$ 243,987.50
6/15/34	\$ 3,290,000	\$ 125,000	\$ 61,018.75	\$ -
12/15/34	\$ 3,165,000	\$ -	\$ 58,987.50	\$ 245,006.25
6/15/35	\$ 3,165,000	\$ 130,000	\$ 58,987.50	\$ -
12/15/35	\$ 3,035,000	\$ -	\$ 56,875.00	\$ 245,862.50
6/15/36	\$ 3,035,000	\$ 135,000	\$ 56,875.00	\$ -
12/15/36	\$ 2,900,000	\$ -	\$ 54,681.25	\$ 246,556.25
6/15/37	\$ 2,900,000	\$ 135,000	\$ 54,681.25	\$ -
12/15/37	\$ 2,765,000	\$ -	\$ 52,487.50	\$ 242,168.75
6/15/38	\$ 2,765,000	\$ 140,000	\$ 52,487.50	\$ -
12/15/38	\$ 2,625,000	\$ -	\$ 50,212.50	\$ 242,700.00
6/15/39	\$ 2,625,000	\$ 145,000	\$ 50,212.50	\$ -
12/15/39	\$ 2,480,000	\$ -	\$ 47,856.25	\$ 243,068.75
6/15/40	\$ 2,480,000	\$ 150,000	\$ 47,856.25	\$ -
12/15/40	\$ 2,330,000	\$ -	\$ 45,418.75	\$ 243,275.00
6/15/41	\$ 2,330,000	\$ 155,000	\$ 45,418.75	\$ -
12/15/41	\$ 2,175,000	\$ -	\$ 42,900.00	\$ 243,318.75
6/15/42	\$ 2,175,000	\$ 160,000	\$ 42,900.00	\$ -
12/15/42	\$ 2,015,000	\$ -	\$ 40,300.00	\$ 243,200.00
6/15/43	\$ 2,015,000	\$ 165,000	\$ 40,300.00	\$ -
12/15/43	\$ 1,850,000	\$ -	\$ 37,000.00	\$ 242,300.00
6/15/44	\$ 1,850,000	\$ 175,000	\$ 37,000.00	\$ -
12/15/44	\$ 1,675,000	\$ -	\$ 33,500.00	\$ 245,500.00
6/15/45	\$ 1,675,000	\$ 180,000	\$ 33,500.00	\$ -
12/15/45	\$ 1,495,000	\$ -	\$ 29,900.00	\$ 243,400.00
6/15/46	\$ 1,495,000	\$ 190,000	\$ 29,900.00	\$ -
12/15/46	\$ 1,305,000	\$ -	\$ 26,100.00	\$ 246,000.00
6/15/47	\$ 1,305,000	\$ 195,000	\$ 26,100.00	\$ -
12/15/47	\$ 1,110,000	\$ -	\$ 22,200.00	\$ 243,300.00
6/15/48	\$ 1,110,000	\$ 205,000	\$ 22,200.00	\$ -
12/15/48	\$ 905,000	\$ -	\$ 18,100.00	\$ 245,300.00
6/15/49	\$ 905,000	\$ 215,000	\$ 18,100.00	\$ -
12/15/49	\$ 690,000	\$ -	\$ 13,800.00	\$ 246,900.00
6/15/50	\$ 690,000	\$ 220,000	\$ 13,800.00	\$ -
12/15/50	\$ 470,000	\$ -	\$ 9,400.00	\$ 243,200.00
6/15/51	\$ 470,000	\$ 230,000	\$ 9,400.00	\$ -
12/15/51	\$ 240,000	\$ -	\$ 4,800.00	\$ 244,200.00
6/15/52	\$ 240,000	\$ 240,000	\$ 4,800.00	\$ 244,800.00
Totals		\$ 4,255,000	\$ 2,659,287.50	\$ 6,914,287.50

Bridgewalk
Community Development District
Adopted Budget
FY2025
Debt Service Fund
Series 2023

	Proposed Budget FY2024	Actual Thru 7/31/24	Projected Next 2 Months	Total Projected 9/30/24	Adopted Budget FY2025
Revenues:					
Special Assessments	\$ 376,201	\$ 180,633	\$ 195,569	\$ 376,201	\$ 377,387
Interest	\$ -	\$ 6,443	\$ 1,450	\$ 7,893	\$ 6,000
Carry Forward Surplus	\$ -	\$ -	\$ -	\$ -	\$ 199,404 *
Bond Proceeds	\$ 188,694	\$ 188,694	\$ -	\$ 188,694	\$ -
Total Revenues	\$ 564,895	\$ 375,769	\$ 197,019	\$ 572,788	\$ 582,791
Expenditures:					
Series 2023					
Interest - 12/15	\$ -	\$ -	\$ -	\$ -	\$ 155,569
Principal - 12/15	\$ -	\$ -	\$ -	\$ -	\$ 40,000
Interest - 06/15	\$ 180,633	\$ 180,633	\$ -	\$ 180,633	\$ 154,469
Total Expenditures	\$ 180,633	\$ 180,633	\$ -	\$ 180,633	\$ 350,038
Other Sources/(Uses)					
Transfer In/(Out)	\$ -	\$ (4,057)	\$ -	\$ (4,057)	\$ -
Total Other Financing Sources (Uses)	\$ -	\$ (4,057)	\$ -	\$ (4,057)	\$ -
Excess Revenues (Expenditures)	\$ 384,263	\$ 191,079	\$ 197,019	\$ 388,098	\$ 232,754

*Represents carry forward surplus less Reserve amount.

Principal - 12/15/2025	\$65,000
Interest - 12/15/2025	\$154,469
Total	\$219,469
Net Assessment	\$377,387
Collection Cost (6%)	\$24,089
Gross Assessment	\$401,475

Property Type	Units	Gross Per Unit	Gross Total
Single Family 40'	33	\$1,139	\$37,585
Single Family 50'	174	\$1,424	\$247,719
Single Family 60'	68	\$1,708	\$116,172
Total	275		\$401,475

Bridgewalk Community Development District
Series 2023, Special Assessment Bonds
(Term Bonds Combined)

Amortization Schedule

Date	Balance	Principal	Interest	Annual
12/15/24	\$ 4,930,000	\$ 40,000	\$ 155,569	\$ 195,569
6/15/25	\$ 4,890,000	\$ -	\$ 154,469	\$ -
12/15/25	\$ 4,890,000	\$ 65,000	\$ 154,469	\$ 373,938
6/15/26	\$ 4,825,000	\$ -	\$ 152,681	\$ -
12/15/26	\$ 4,825,000	\$ 70,000	\$ 152,681	\$ 222,681
6/15/27	\$ 4,755,000	\$ -	\$ 150,756	\$ -
12/15/27	\$ 4,755,000	\$ 75,000	\$ 150,756	\$ 225,756
6/15/28	\$ 4,680,000	\$ -	\$ 148,694	\$ -
12/15/28	\$ 4,680,000	\$ 80,000	\$ 148,694	\$ 228,694
6/15/29	\$ 4,600,000	\$ -	\$ 146,494	\$ -
12/15/29	\$ 4,600,000	\$ 80,000	\$ 146,494	\$ 372,988
6/15/30	\$ 4,520,000	\$ -	\$ 144,294	\$ -
12/15/30	\$ 4,520,000	\$ 85,000	\$ 144,294	\$ 373,588
6/15/31	\$ 4,435,000	\$ -	\$ 141,956	\$ -
12/15/31	\$ 4,435,000	\$ 90,000	\$ 141,956	\$ 373,913
6/15/32	\$ 4,345,000	\$ -	\$ 139,144	\$ -
12/15/32	\$ 4,345,000	\$ 95,000	\$ 139,144	\$ 373,288
6/15/33	\$ 4,250,000	\$ -	\$ 136,175	\$ -
12/15/33	\$ 4,250,000	\$ 105,000	\$ 136,175	\$ 377,350
6/15/34	\$ 4,145,000	\$ -	\$ 132,894	\$ -
12/15/34	\$ 4,145,000	\$ 110,000	\$ 132,894	\$ 375,788
6/15/35	\$ 4,035,000	\$ -	\$ 129,456	\$ -
12/15/35	\$ 4,035,000	\$ 115,000	\$ 129,456	\$ 373,913
6/15/36	\$ 3,920,000	\$ -	\$ 125,863	\$ -
12/15/36	\$ 3,920,000	\$ 125,000	\$ 125,863	\$ 376,725
6/15/37	\$ 3,795,000	\$ -	\$ 121,956	\$ -
12/15/37	\$ 3,795,000	\$ 130,000	\$ 121,956	\$ 373,913
6/15/38	\$ 3,665,000	\$ -	\$ 117,894	\$ -
12/15/38	\$ 3,665,000	\$ 140,000	\$ 117,894	\$ 375,788
6/15/39	\$ 3,525,000	\$ -	\$ 113,519	\$ -
12/15/39	\$ 3,525,000	\$ 150,000	\$ 113,519	\$ 377,038
6/15/40	\$ 3,375,000	\$ -	\$ 108,831	\$ -
12/15/40	\$ 3,375,000	\$ 155,000	\$ 108,831	\$ 372,663
6/15/41	\$ 3,220,000	\$ -	\$ 103,988	\$ -
12/15/41	\$ 3,220,000	\$ 165,000	\$ 103,988	\$ 372,975
6/15/42	\$ 3,055,000	\$ -	\$ 98,831	\$ -
12/15/42	\$ 3,055,000	\$ 175,000	\$ 98,831	\$ 372,663
6/15/43	\$ 2,880,000	\$ -	\$ 93,363	\$ -
12/15/43	\$ 2,880,000	\$ 190,000	\$ 93,363	\$ 376,725
6/15/44	\$ 2,690,000	\$ -	\$ 87,425	\$ -
12/15/44	\$ 2,690,000	\$ 200,000	\$ 87,425	\$ 374,850
6/15/45	\$ 2,490,000	\$ -	\$ 80,925	\$ -
12/15/45	\$ 2,490,000	\$ 215,000	\$ 80,925	\$ 376,850
6/15/46	\$ 2,275,000	\$ -	\$ 73,938	\$ -
12/15/46	\$ 2,275,000	\$ 225,000	\$ 73,938	\$ 372,875
6/15/47	\$ 2,050,000	\$ -	\$ 66,625	\$ -
12/15/47	\$ 2,050,000	\$ 240,000	\$ 66,625	\$ 373,250
6/15/48	\$ 1,810,000	\$ -	\$ 58,825	\$ -
12/15/48	\$ 1,810,000	\$ 255,000	\$ 58,825	\$ 372,650
6/15/49	\$ 1,555,000	\$ -	\$ 50,538	\$ -
12/15/49	\$ 1,555,000	\$ 275,000	\$ 50,538	\$ 376,075
6/15/50	\$ 1,280,000	\$ -	\$ 41,600	\$ -
12/15/50	\$ 1,280,000	\$ 290,000	\$ 41,600	\$ 373,200
6/15/51	\$ 990,000	\$ -	\$ 32,175	\$ -
12/15/51	\$ 990,000	\$ 310,000	\$ 32,175	\$ 374,350
6/15/52	\$ 680,000	\$ -	\$ 22,100	\$ -
12/15/52	\$ 680,000	\$ 330,000	\$ 22,100	\$ 374,200
6/15/53	\$ 350,000	\$ -	\$ 11,375	\$ -
12/15/53	\$ 350,000	\$ 350,000	\$ 11,375	\$ 372,750
Totals		\$ 4,930,000	\$ 6,129,131	\$ 11,059,131