

Bridgewalk
Community Development District

Proposed Budget
FY2026



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Bridgewalk
Community Development District
Proposed Budget
FY2026
General Fund

| | Adopted Budget | Actual Thru | Projected Next | Total Projected | Proposed Budget |
|--|-------------------|----------------|-------------------|--------------------|--------------------|
| | FY2025 | 4/30/25 | 5 Months | 9/30/25 | FY2026 |

Revenues:

| | | | | | |
|-----------------------|------------|------------|----------|------------|------------|
| Special Assessments | \$ 491,473 | \$ 488,125 | \$ 3,187 | \$ 491,312 | \$ 491,473 |
| Interest | 12,000 | 8,232 | 6,250 | 14,482 | 12,000 |
| Carry Forward Surplus | 57,750 | 96,001 | - | 96,001 | 55,793 |

| | | | | | |
|-----------------------|-------------------|-------------------|-----------------|-------------------|-------------------|
| Total Revenues | \$ 561,223 | \$ 592,358 | \$ 9,437 | \$ 601,794 | \$ 559,266 |
|-----------------------|-------------------|-------------------|-----------------|-------------------|-------------------|

Expenditures:

Administrative:

| | | | | | |
|--------------------------------|-----------|----------|----------|----------|-----------|
| Supervisor Fees | \$ 12,000 | \$ 2,400 | \$ 5,800 | \$ 8,200 | \$ 12,000 |
| FICA Expense | 918 | 184 | 444 | 627 | 918 |
| Engineering Fees | 9,500 | 4,095 | 4,405 | 8,500 | 9,500 |
| Attorney | 25,000 | 5,482 | 9,518 | 15,000 | 25,000 |
| Arbitrage | 900 | - | 900 | 900 | 900 |
| Dissemination | 7,350 | 4,288 | 3,063 | 7,350 | 7,571 |
| Dissemination - DTS | - | 1,500 | - | 1,500 | 1,500 |
| Annual Audit | 4,600 | - | 4,600 | 4,600 | 4,600 |
| Trustee Fees | 8,100 | 8,297 | - | 8,297 | 8,869 |
| Assessment Administration | 5,565 | 5,565 | - | 5,565 | 5,732 |
| Management Fees | 40,000 | 23,333 | 16,667 | 40,000 | 41,200 |
| Information Technology | 1,890 | 1,103 | 788 | 1,890 | 1,947 |
| Website Maintenance | 1,260 | 735 | 525 | 1,260 | 1,298 |
| Telephone | 300 | - | 50 | 50 | 300 |
| Postage | 1,000 | 145 | 130 | 275 | 500 |
| Printing & Binding | 1,000 | 48 | 52 | 100 | 250 |
| Insurance | 6,119 | 5,952 | - | 5,952 | 7,196 |
| Legal Advertising | 2,500 | - | 2,500 | 2,500 | 2,500 |
| Other Current Charges | 600 | 295 | 250 | 545 | 600 |
| Office Supplies | 625 | 8 | 17 | 25 | 250 |
| Property Appraiser Fee | 400 | 136 | - | 136 | 400 |
| Dues, Licenses & Subscriptions | 175 | 175 | - | 175 | 175 |

| | | | | | |
|------------------------------|-------------------|------------------|------------------|-------------------|-------------------|
| Total Administrative: | \$ 129,802 | \$ 63,738 | \$ 49,707 | \$ 113,445 | \$ 133,206 |
|------------------------------|-------------------|------------------|------------------|-------------------|-------------------|

Bridgewalk

Community Development District

Proposed Budget

FY2026

General Fund

| | Adopted Budget | Actual Thru | Projected Next | Total Projected | Proposed Budget |
|--|-------------------|-------------------|---------------------|--------------------|--------------------|
| | FY2025 | 4/30/25 | 5 Months | 9/30/25 | FY2026 |
| <u>Operations & Maintenance</u> | | | | | |
| Field Services | \$ 16,695 | \$ 9,739 | \$ 6,956 | \$ 16,695 | \$ 17,196 |
| Property Insurance | 7,500 | 2,129 | - | 2,129 | 2,299 |
| Electric | 2,400 | 280 | 250 | 530 | 2,400 |
| Streetlights | 157,123 | 43,766 | 36,250 | 80,016 | 154,350 |
| Water & Sewer | 41,020 | 38,094 | 60,000 | 98,094 | 88,895 |
| Landscape Maintenance | 118,560 | 57,037 | 48,480 | 105,517 | 119,880 |
| Landscape Contingency | 10,000 | - | 5,000 | 5,000 | 10,000 |
| Lake Maintenance | 3,864 | 2,254 | 1,985 | 4,239 | 6,720 |
| Irrigation Repairs | 15,000 | 1,148 | 6,352 | 7,500 | 15,000 |
| Janitorial Services | - | - | - | - | 4,320 |
| Repairs & Maintenance | 2,500 | 1,485 | 1,015 | 2,500 | 2,500 |
| Contingency | 2,500 | - | 2,000 | 2,000 | 2,500 |
| Hurricane Expenses | - | 1,740 | - | 1,740 | - |
| <u>Springhead Lake South</u> | | | | | |
| Streetlights | \$ 24,000 | \$ - | \$ - | \$ - | \$ - |
| Landscape Maintenance | 24,279 | - | - | - | - |
| Lake Maintenance | 2,730 | - | - | - | - |
| Janitorial Services | 750 | - | - | - | - |
| Boat Dock Maintenance | 2,500 | - | - | - | - |
| Total Operations & Maintenance: | \$ 431,421 | \$ 157,672 | \$ 168,288 | \$ 325,960 | \$ 426,060 |
| Total Expenditures | \$ 561,223 | \$ 221,409 | \$ 217,996 | \$ 439,405 | \$ 559,266 |
| Excess Revenues (Expenditures) | \$ 0 | \$ 370,949 | \$ (208,559) | \$ 162,389 | \$ - |

| | |
|----------------------|-------------------------|
| Net Assessment | \$ 491,473 |
| Collection Cost (6%) | \$31,371 |
| Gross Assessment | <u><u>\$522,843</u></u> |

Bridgewalk

Community Development District

Gross Per Unit Assessment Comparison Chart

FY2026

| Property Type | Platted Units | Gross Per Unit | Gross Total |
|-------------------|---------------|----------------|------------------|
| Townhome 25' | 117 | \$560 | \$65,566 |
| Single Family 40' | 87 | \$897 | \$78,006 |
| Single Family 50' | 222 | \$1,121 | \$248,813 |
| Single Family 60' | 97 | \$1,345 | \$130,459 |
| Total | 523 | | \$522,843 |

FY2025

| Property Type | Platted Units | Gross Per Unit | Gross Total |
|-------------------|---------------|----------------|------------------|
| Townhome 25' | 117 | \$560 | \$65,566 |
| Single Family 40' | 87 | \$897 | \$78,006 |
| Single Family 50' | 222 | \$1,121 | \$248,813 |
| Single Family 60' | 97 | \$1,345 | \$130,458 |
| Total | 523 | | \$522,843 |

| Property Type | FY2025 | FY2026 | Increase/(Decrease) |
|-------------------|---------|---------|---------------------|
| Townhome 25' | \$560 | \$560 | (\$0) |
| Single Family 40' | \$897 | \$897 | \$0 |
| Single Family 50' | \$1,121 | \$1,121 | (\$0) |
| Single Family 60' | \$1,345 | \$1,345 | \$0 |

Bridgewalk

Community Development District

GENERAL FUND BUDGET

REVENUES:

Special Assessments

The District will levy a non-ad valorem special assessment on all the assessable property within the District in order to pay for the operating expenditures during the fiscal year.

Interest

The District generates funds from invested funds.

EXPENDITURES:

Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings. Amount is based on 5 supervisors attending 12 meetings during the fiscal year.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisor checks.

Engineering Fees

The District's engineer, Osceola Engineering, Inc., will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, preparation and review of contract specifications and bid documents and various projects assigned as directed by the Board of Supervisors and the District Manager.

Attorney

The District's legal counsel, Latham, Luna. Eden & Beaudine, will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions and other research as directed by the Board of Supervisors and the District Manager.

Arbitrage

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series 2022 Special Assessment Bonds, Assessment Area One Project and Series 2023 Special Assessment Bonds, Assessment Area Two Project. The District will contract with AMTEC Corporation for this service.

Bridgewalk

Community Development District

GENERAL FUND BUDGET

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. The District has contracted with Governmental Management Services-Central Florida, LLC for this service on the Series 2022 Special Assessment Bonds, Assessment Area One Project and the Series 2023 Special Assessment Bonds, Assessment Area Two Project.

Dissemination - DTS

The District has contracted with Dissemination Technical Services (DTS) to utilize their software to meet the bond reporting requirements in the Continuing Disclosure Agreement(s) for each bond series issued by the District.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District has contracted with DiBartolomeo, McBee, Hartley & Barnes, P.A. for this service.

Trustee Fees

The District will pay annual trustee fees for the Series 2022 Special Assessment Bonds, Assessment Area One Project and the Series 2023 Special Assessment Bonds, Assessment Area Two Project that are located with a trustee at USBank.

Assessment Administration

The District will contract with Governmental Management Services-Central Florida, LLC to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Management Fees

The District has contracted with Governmental Management Services-Central Florida, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, budget preparation, all financial reporting, annual audit, etc.

Information Technology

The District has contracted with Governmental Management Services-Central Florida, LLC for costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, positive pay implementation and programming for fraud protection, accounting software, Adobe, Microsoft Office, etc.

Website Maintenance

The District has contracted with Governmental Management Services-Central Florida, LLC for the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Bridgewalk
Community Development District
GENERAL FUND BUDGET

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's general liability and public officials liability insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Property Appraiser Fee

Represents a fee charged by Osceola County Property Appraiser's office for assessment administration services.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Commerce for \$175. This is the only expense under this category for the District.

Operations & Maintenance:

Field Services

Provide onsite field management of contracts for the District such as landscape and lake maintenance. Services to include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

Bridgewalk

Community Development District

GENERAL FUND BUDGET

Property Insurance

Represents estimated costs for the annual coverage of property insurance. Coverage will be provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Electric

Represents cost of electric services for items such as entrance lights, irrigation, etc. District currently has one account with Orlando Utilities Commission.

| Account # | Description | Monthly | Annual |
|--------------|---------------------------------|---------|----------------|
| 02130 28116 | 56791 Cyrils Drive | \$50 | \$600 |
| | Contingency - (Future Accounts) | | \$1,800 |
| Total | | | \$2,400 |

Streetlights

Represents costs for streetlights maintained with the District. The District currently has one account containing 108 streetlights for Phase 1 with Orlando Utilities Commission.

| Account # | Description | Monthly | Annual |
|--------------|---|---------|------------------|
| 02130 28116 | 71 - 20' Streetlights & 37 - 27" Streetlights | \$5,900 | \$70,800 |
| | Phase 2A/B - Streetlights | \$1,350 | \$16,200 |
| TBD | Phase 2C - Streetlights | \$5,000 | \$60,000 |
| | Contingency | | \$7,350 |
| Total | | | \$154,350 |

Bridgewalk

Community Development District

GENERAL FUND BUDGET

Water & Sewer

Represents costs for reclaimed water for areas maintained by the District. The District currently has three accounts with Toho Water Authority. One additional account is expected to come online.

| Account # | Description | Monthly | Annual |
|---------------------|-------------------------------|---------|-----------------|
| 002702083-033330659 | 2900 Addison Boulevard Odd | \$2,675 | \$32,100 |
| 002702083-033330679 | 5600 Quiet Palm Loop Even | \$160 | \$1,920 |
| 002702083-033330709 | 3100 Addison Boulevard Even | \$730 | \$8,760 |
| 002702083-033503511 | 5600 Even Stephens Road RM | \$230 | \$2,760 |
| | 3000 Even Park Vale Road Dog | | |
| 002702083-033504151 | Station | \$10 | \$120 |
| 002825888-033510351 | 3100 Odd Addison Boulevard RM | \$65 | \$780 |
| 002825888-033510361 | 3100 ODD Zuni Road RM | \$2,675 | \$32,100 |
| | Contingency | | \$10,355 |
| Total | | | \$88,895 |

Landscape Maintenance

The District will maintain the landscaping within the common areas of the District. These services include mowing, edging weed-eating, shrub pruning, tree pruning, etc. The District has contracted with United Land Services for this service.

| Description | Monthly | Annual |
|-----------------------|---------|------------------|
| Landscape Maintenance | | |
| Phase 1A & 1B | \$7,758 | \$93,096 |
| Phase 2C | \$2,232 | \$26,784 |
| Total | | \$119,880 |

Landscape Contingency

Represents costs for installation of annuals, mulch and any other landscape expenses not covered under monthly landscape contract.

Lake Maintenance

Represents costs for maintenance of pond located within the District. The budgeted amount is based on proposal with Applied Aquatic Management, Inc.

| Description | Monthly | Annual |
|--|---------|----------------|
| Pond Maintenance | | |
| North, South & East Shoreline | \$332 | \$3,984 |
| 2 Stormwater Retention Ponds PH2C (7 Mths) | \$228 | \$2,736 |
| Total | | \$6,720 |

Irrigation Repairs

Represents estimated costs for any supplies and repairs to irrigation system maintained by the District.

Bridgewalk
Community Development District
GENERAL FUND BUDGET

Janitorial Services

Represents estimated costs for janitorial services for one public restroom. Amount is based on proposal by Clean Star Services of Central Florida, Inc.

| Description | Monthly | Annual |
|-----------------------------------|---------|----------------|
| Janitorial Services - 3x Per Week | \$360 | \$4,320 |
| Total | | \$4,320 |

Repairs & Maintenance

Represents estimated costs for any repairs and maintenance to common areas maintained by the District.

Contingency

Represents any additional field expense that may not have been provided for in the budget.

Bridgewalk
Community Development District
Proposed Budget
FY2026
Debt Service Fund
Series 2022

| | Adopted Budget | Actual Thru | Projected Next | Total Projected | Proposed Budget |
|--|-------------------|----------------|-------------------|--------------------|--------------------|
| | FY2025 | 4/30/25 | 5 Months | 9/30/25 | FY2026 |

Revenues:

| | | | | | | | | | | |
|-----------------------|----|---------|----|---------|----|-------|----|---------|----|---------|
| Special Assessments | \$ | 246,900 | \$ | 244,342 | \$ | 2,825 | \$ | 247,167 | \$ | 246,900 |
| Interest | | 11,500 | | 7,138 | | 6,125 | | 13,263 | | 11,500 |
| Carry Forward Surplus | | 99,872 | | 100,669 | | - | | 100,669 | | 111,480 |

| | | | | | | | | | | |
|-----------------------|-----------|----------------|-----------|----------------|-----------|--------------|-----------|----------------|-----------|----------------|
| Total Revenues | \$ | 358,272 | \$ | 352,149 | \$ | 8,950 | \$ | 361,099 | \$ | 369,880 |
|-----------------------|-----------|----------------|-----------|----------------|-----------|--------------|-----------|----------------|-----------|----------------|

Expenditures:

Series 2022

| | | | | | | | | | | |
|-------------------|----|--------|----|--------|----|--------|----|--------|----|---------|
| Interest - 12/15 | \$ | 74,906 | \$ | 74,906 | \$ | - | \$ | 74,906 | \$ | 73,719 |
| Principal - 06/15 | | 95,000 | | - | | 95,000 | | 95,000 | | 100,000 |
| Interest - 06/15 | | 74,906 | | - | | 74,906 | | 74,906 | | 73,719 |

| | | | | | | | | | | |
|---------------------------|-----------|----------------|-----------|---------------|-----------|----------------|-----------|----------------|-----------|----------------|
| Total Expenditures | \$ | 244,813 | \$ | 74,906 | \$ | 169,906 | \$ | 244,813 | \$ | 247,438 |
|---------------------------|-----------|----------------|-----------|---------------|-----------|----------------|-----------|----------------|-----------|----------------|

Other Sources/(Uses)

| | | | | | | | | | | |
|-------------------|----|---------|----|---------|----|---------|----|---------|----|---------|
| Transfer In/(Out) | \$ | (5,700) | \$ | (2,932) | \$ | (1,875) | \$ | (4,807) | \$ | (4,500) |
|-------------------|----|---------|----|---------|----|---------|----|---------|----|---------|

| | | | | | | | | | | |
|---|-----------|----------------|-----------|----------------|-----------|----------------|-----------|----------------|-----------|----------------|
| Total Other Financing Sources (Uses) | \$ | (5,700) | \$ | (2,932) | \$ | (1,875) | \$ | (4,807) | \$ | (4,500) |
|---|-----------|----------------|-----------|----------------|-----------|----------------|-----------|----------------|-----------|----------------|

| | | | | | | | | | | |
|---------------------------------------|-----------|----------------|-----------|----------------|-----------|------------------|-----------|----------------|-----------|----------------|
| Excess Revenues (Expenditures) | \$ | 107,760 | \$ | 274,311 | \$ | (162,831) | \$ | 111,480 | \$ | 117,943 |
|---------------------------------------|-----------|----------------|-----------|----------------|-----------|------------------|-----------|----------------|-----------|----------------|

| | |
|------------------------------|------------------|
| Interest - 12/15/2026 | \$72,469 |
| Total | \$72,469 |
| Net Assessment | \$246,899 |
| Collection Cost (6%) | \$15,760 |
| Gross Assessment | \$262,659 |

| Property Type | Units | Gross Per Unit | Gross Total |
|-------------------|------------|----------------|------------------|
| Townhome 25' | 117 | \$712 | \$83,282 |
| Single Family 40' | 54 | \$1,139 | \$61,501 |
| Single Family 50' | 48 | \$1,424 | \$68,334 |
| Single Family 60' | 29 | \$1,708 | \$49,542 |
| Total | 248 | | \$262,659 |

Bridgewalk
Series 2022, Special Assessment Bonds
Assessment Area One Project
(Term Bonds Combined)

Amortization Schedule

| Date | Balance | Principal | Interest | Annual |
|---------------|--------------|---------------------|------------------------|------------------------|
| 6/15/25 | \$ 4,255,000 | \$ 95,000 | \$ 74,906.25 | \$ - |
| 12/15/25 | \$ 4,160,000 | \$ - | \$ 73,718.75 | \$ 243,625.00 |
| 6/15/26 | \$ 4,160,000 | \$ 100,000 | \$ 73,718.75 | \$ - |
| 12/15/26 | \$ 4,060,000 | \$ - | \$ 72,468.75 | \$ 246,187.50 |
| 6/15/27 | \$ 4,060,000 | \$ 100,000 | \$ 72,468.75 | \$ - |
| 12/15/27 | \$ 3,960,000 | \$ - | \$ 71,218.75 | \$ 243,687.50 |
| 6/15/28 | \$ 3,960,000 | \$ 105,000 | \$ 71,218.75 | \$ - |
| 12/15/28 | \$ 3,855,000 | \$ - | \$ 69,643.75 | \$ 245,862.50 |
| 6/15/29 | \$ 3,855,000 | \$ 105,000 | \$ 69,643.75 | \$ - |
| 12/15/29 | \$ 3,750,000 | \$ - | \$ 68,068.75 | \$ 242,712.50 |
| 6/15/30 | \$ 3,750,000 | \$ 110,000 | \$ 68,068.75 | \$ - |
| 12/15/30 | \$ 3,640,000 | \$ - | \$ 66,418.75 | \$ 244,487.50 |
| 6/15/31 | \$ 3,640,000 | \$ 115,000 | \$ 66,418.75 | \$ - |
| 12/15/31 | \$ 3,525,000 | \$ - | \$ 64,693.75 | \$ 246,112.50 |
| 6/15/32 | \$ 3,525,000 | \$ 115,000 | \$ 64,693.75 | \$ - |
| 12/15/32 | \$ 3,410,000 | \$ - | \$ 62,968.75 | \$ 242,662.50 |
| 6/15/33 | \$ 3,410,000 | \$ 120,000 | \$ 62,968.75 | \$ - |
| 12/15/33 | \$ 3,290,000 | \$ - | \$ 61,018.75 | \$ 243,987.50 |
| 6/15/34 | \$ 3,290,000 | \$ 125,000 | \$ 61,018.75 | \$ - |
| 12/15/34 | \$ 3,165,000 | \$ - | \$ 58,987.50 | \$ 245,006.25 |
| 6/15/35 | \$ 3,165,000 | \$ 130,000 | \$ 58,987.50 | \$ - |
| 12/15/35 | \$ 3,035,000 | \$ - | \$ 56,875.00 | \$ 245,862.50 |
| 6/15/36 | \$ 3,035,000 | \$ 135,000 | \$ 56,875.00 | \$ - |
| 12/15/36 | \$ 2,900,000 | \$ - | \$ 54,681.25 | \$ 246,556.25 |
| 6/15/37 | \$ 2,900,000 | \$ 135,000 | \$ 54,681.25 | \$ - |
| 12/15/37 | \$ 2,765,000 | \$ - | \$ 52,487.50 | \$ 242,168.75 |
| 6/15/38 | \$ 2,765,000 | \$ 140,000 | \$ 52,487.50 | \$ - |
| 12/15/38 | \$ 2,625,000 | \$ - | \$ 50,212.50 | \$ 242,700.00 |
| 6/15/39 | \$ 2,625,000 | \$ 145,000 | \$ 50,212.50 | \$ - |
| 12/15/39 | \$ 2,480,000 | \$ - | \$ 47,856.25 | \$ 243,068.75 |
| 6/15/40 | \$ 2,480,000 | \$ 150,000 | \$ 47,856.25 | \$ - |
| 12/15/40 | \$ 2,330,000 | \$ - | \$ 45,418.75 | \$ 243,275.00 |
| 6/15/41 | \$ 2,330,000 | \$ 155,000 | \$ 45,418.75 | \$ - |
| 12/15/41 | \$ 2,175,000 | \$ - | \$ 42,900.00 | \$ 243,318.75 |
| 6/15/42 | \$ 2,175,000 | \$ 160,000 | \$ 42,900.00 | \$ - |
| 12/15/42 | \$ 2,015,000 | \$ - | \$ 40,300.00 | \$ 243,200.00 |
| 6/15/43 | \$ 2,015,000 | \$ 165,000 | \$ 40,300.00 | \$ - |
| 12/15/43 | \$ 1,850,000 | \$ - | \$ 37,000.00 | \$ 242,300.00 |
| 6/15/44 | \$ 1,850,000 | \$ 175,000 | \$ 37,000.00 | \$ - |
| 12/15/44 | \$ 1,675,000 | \$ - | \$ 33,500.00 | \$ 245,500.00 |
| 6/15/45 | \$ 1,675,000 | \$ 180,000 | \$ 33,500.00 | \$ - |
| 12/15/45 | \$ 1,495,000 | \$ - | \$ 29,900.00 | \$ 243,400.00 |
| 6/15/46 | \$ 1,495,000 | \$ 190,000 | \$ 29,900.00 | \$ - |
| 12/15/46 | \$ 1,305,000 | \$ - | \$ 26,100.00 | \$ 246,000.00 |
| 6/15/47 | \$ 1,305,000 | \$ 195,000 | \$ 26,100.00 | \$ - |
| 12/15/47 | \$ 1,110,000 | \$ - | \$ 22,200.00 | \$ 243,300.00 |
| 6/15/48 | \$ 1,110,000 | \$ 205,000 | \$ 22,200.00 | \$ - |
| 12/15/48 | \$ 905,000 | \$ - | \$ 18,100.00 | \$ 245,300.00 |
| 6/15/49 | \$ 905,000 | \$ 215,000 | \$ 18,100.00 | \$ - |
| 12/15/49 | \$ 690,000 | \$ - | \$ 13,800.00 | \$ 246,900.00 |
| 6/15/50 | \$ 690,000 | \$ 220,000 | \$ 13,800.00 | \$ - |
| 12/15/50 | \$ 470,000 | \$ - | \$ 9,400.00 | \$ 243,200.00 |
| 6/15/51 | \$ 470,000 | \$ 230,000 | \$ 9,400.00 | \$ - |
| 12/15/51 | \$ 240,000 | \$ - | \$ 4,800.00 | \$ 244,200.00 |
| 6/15/52 | \$ 240,000 | \$ 240,000 | \$ 4,800.00 | \$ 244,800.00 |
| Totals | | \$ 4,255,000 | \$ 2,584,381.25 | \$ 6,839,381.25 |

Bridgewalk
Community Development District
Proposed Budget
FY2026
Debt Service Fund
Series 2023

| | Proposed Budget | Actual Thru | Projected Next | Total Projected | Proposed Budget |
|--|--------------------|----------------|-------------------|--------------------|--------------------|
| | FY2025 | 4/30/25 | 5 Months | 9/30/25 | FY2026 |

Revenues:

| | | | | | | | | | | |
|------------------------|----|---------|----|---------|----|-------|----|---------|----|---------|
| Special Assessments | \$ | 377,387 | \$ | 376,164 | \$ | 1,224 | \$ | 377,388 | \$ | 377,387 |
| Interest | | 6,000 | | 9,740 | | 6,500 | | 16,240 | | 12,000 |
| Carry Forward Surplus* | | 199,404 | | 196,446 | | - | | 196,446 | | 234,125 |

| | | | | | | | | | | |
|-----------------------|-----------|----------------|-----------|----------------|-----------|--------------|-----------|----------------|-----------|----------------|
| Total Revenues | \$ | 582,791 | \$ | 582,350 | \$ | 7,724 | \$ | 590,074 | \$ | 623,512 |
|-----------------------|-----------|----------------|-----------|----------------|-----------|--------------|-----------|----------------|-----------|----------------|

Expenditures:

Series 2023

| | | | | | | | | | | |
|-------------------|----|---------|----|---------|----|---------|----|---------|----|---------|
| Interest - 12/15 | \$ | 155,569 | \$ | 155,569 | \$ | - | \$ | 155,569 | \$ | 154,469 |
| Principal - 12/15 | | 40,000 | | 40,000 | | - | | 40,000 | | 65,000 |
| Interest - 06/15 | | 154,469 | | - | | 154,469 | | 154,469 | | 152,681 |

| | | | | | | | | | | |
|---------------------------|-----------|----------------|-----------|----------------|-----------|----------------|-----------|----------------|-----------|----------------|
| Total Expenditures | \$ | 350,038 | \$ | 195,569 | \$ | 154,469 | \$ | 350,038 | \$ | 372,150 |
|---------------------------|-----------|----------------|-----------|----------------|-----------|----------------|-----------|----------------|-----------|----------------|

Other Sources/(Uses)

| | | | | | | | | | | |
|-------------------|----|---|----|---------|----|---------|----|---------|----|---------|
| Transfer In/(Out) | \$ | - | \$ | (1,412) | \$ | (4,500) | \$ | (5,912) | \$ | (5,000) |
|-------------------|----|---|----|---------|----|---------|----|---------|----|---------|

| | | | | | | | | | | |
|---|-----------|----------|-----------|----------------|-----------|----------------|-----------|----------------|-----------|----------------|
| Total Other Financing Sources (Uses) | \$ | - | \$ | (1,412) | \$ | (4,500) | \$ | (5,912) | \$ | (5,000) |
|---|-----------|----------|-----------|----------------|-----------|----------------|-----------|----------------|-----------|----------------|

| | | | | | | | | | | |
|---------------------------------------|-----------|----------------|-----------|----------------|-----------|------------------|-----------|----------------|-----------|----------------|
| Excess Revenues (Expenditures) | \$ | 232,754 | \$ | 385,370 | \$ | (151,245) | \$ | 234,125 | \$ | 246,362 |
|---------------------------------------|-----------|----------------|-----------|----------------|-----------|------------------|-----------|----------------|-----------|----------------|

*Less Reserve amount.

| | |
|-------------------------|------------------|
| Principal - 12/15/2026 | \$70,000 |
| Interest - 12/15/2026 | \$152,681 |
| Total | \$222,681 |
| Net Assessment | \$377,387 |
| Collection Cost (6%) | \$24,089 |
| Gross Assessment | \$401,475 |

| Property Type | Units | Gross Per Unit | Gross Total |
|-------------------|------------|----------------|------------------|
| Single Family 40' | 33 | \$1,139 | \$37,585 |
| Single Family 50' | 174 | \$1,424 | \$247,719 |
| Single Family 60' | 68 | \$1,708 | \$116,172 |
| Total | 275 | | \$401,475 |

Bridgewalk Community Development District
Series 2023, Special Assessment Bonds
(Term Bonds Combined)

Amortization Schedule

| Date | Balance | Principal | Interest | Annual |
|---------------|--------------|---------------------|---------------------|----------------------|
| 6/15/25 | \$ 4,890,000 | \$ - | \$ 154,469 | \$ - |
| 12/15/25 | \$ 4,890,000 | \$ 65,000 | \$ 154,469 | \$ 373,938 |
| 6/15/26 | \$ 4,825,000 | \$ - | \$ 152,681 | \$ - |
| 12/15/26 | \$ 4,825,000 | \$ 70,000 | \$ 152,681 | \$ 222,681 |
| 6/15/27 | \$ 4,755,000 | \$ - | \$ 150,756 | \$ - |
| 12/15/27 | \$ 4,755,000 | \$ 75,000 | \$ 150,756 | \$ 225,756 |
| 6/15/28 | \$ 4,680,000 | \$ - | \$ 148,694 | \$ - |
| 12/15/28 | \$ 4,680,000 | \$ 80,000 | \$ 148,694 | \$ 228,694 |
| 6/15/29 | \$ 4,600,000 | \$ - | \$ 146,494 | \$ - |
| 12/15/29 | \$ 4,600,000 | \$ 80,000 | \$ 146,494 | \$ 372,988 |
| 6/15/30 | \$ 4,520,000 | \$ - | \$ 144,294 | \$ - |
| 12/15/30 | \$ 4,520,000 | \$ 85,000 | \$ 144,294 | \$ 373,588 |
| 6/15/31 | \$ 4,435,000 | \$ - | \$ 141,956 | \$ - |
| 12/15/31 | \$ 4,435,000 | \$ 90,000 | \$ 141,956 | \$ 373,913 |
| 6/15/32 | \$ 4,345,000 | \$ - | \$ 139,144 | \$ - |
| 12/15/32 | \$ 4,345,000 | \$ 95,000 | \$ 139,144 | \$ 373,288 |
| 6/15/33 | \$ 4,250,000 | \$ - | \$ 136,175 | \$ - |
| 12/15/33 | \$ 4,250,000 | \$ 105,000 | \$ 136,175 | \$ 377,350 |
| 6/15/34 | \$ 4,145,000 | \$ - | \$ 132,894 | \$ - |
| 12/15/34 | \$ 4,145,000 | \$ 110,000 | \$ 132,894 | \$ 375,788 |
| 6/15/35 | \$ 4,035,000 | \$ - | \$ 129,456 | \$ - |
| 12/15/35 | \$ 4,035,000 | \$ 115,000 | \$ 129,456 | \$ 373,913 |
| 6/15/36 | \$ 3,920,000 | \$ - | \$ 125,863 | \$ - |
| 12/15/36 | \$ 3,920,000 | \$ 125,000 | \$ 125,863 | \$ 376,725 |
| 6/15/37 | \$ 3,795,000 | \$ - | \$ 121,956 | \$ - |
| 12/15/37 | \$ 3,795,000 | \$ 130,000 | \$ 121,956 | \$ 373,913 |
| 6/15/38 | \$ 3,665,000 | \$ - | \$ 117,894 | \$ - |
| 12/15/38 | \$ 3,665,000 | \$ 140,000 | \$ 117,894 | \$ 375,788 |
| 6/15/39 | \$ 3,525,000 | \$ - | \$ 113,519 | \$ - |
| 12/15/39 | \$ 3,525,000 | \$ 150,000 | \$ 113,519 | \$ 377,038 |
| 6/15/40 | \$ 3,375,000 | \$ - | \$ 108,831 | \$ - |
| 12/15/40 | \$ 3,375,000 | \$ 155,000 | \$ 108,831 | \$ 372,663 |
| 6/15/41 | \$ 3,220,000 | \$ - | \$ 103,988 | \$ - |
| 12/15/41 | \$ 3,220,000 | \$ 165,000 | \$ 103,988 | \$ 372,975 |
| 6/15/42 | \$ 3,055,000 | \$ - | \$ 98,831 | \$ - |
| 12/15/42 | \$ 3,055,000 | \$ 175,000 | \$ 98,831 | \$ 372,663 |
| 6/15/43 | \$ 2,880,000 | \$ - | \$ 93,363 | \$ - |
| 12/15/43 | \$ 2,880,000 | \$ 190,000 | \$ 93,363 | \$ 376,725 |
| 6/15/44 | \$ 2,690,000 | \$ - | \$ 87,425 | \$ - |
| 12/15/44 | \$ 2,690,000 | \$ 200,000 | \$ 87,425 | \$ 374,850 |
| 6/15/45 | \$ 2,490,000 | \$ - | \$ 80,925 | \$ - |
| 12/15/45 | \$ 2,490,000 | \$ 215,000 | \$ 80,925 | \$ 376,850 |
| 6/15/46 | \$ 2,275,000 | \$ - | \$ 73,938 | \$ - |
| 12/15/46 | \$ 2,275,000 | \$ 225,000 | \$ 73,938 | \$ 372,875 |
| 6/15/47 | \$ 2,050,000 | \$ - | \$ 66,625 | \$ - |
| 12/15/47 | \$ 2,050,000 | \$ 240,000 | \$ 66,625 | \$ 373,250 |
| 6/15/48 | \$ 1,810,000 | \$ - | \$ 58,825 | \$ - |
| 12/15/48 | \$ 1,810,000 | \$ 255,000 | \$ 58,825 | \$ 372,650 |
| 6/15/49 | \$ 1,555,000 | \$ - | \$ 50,538 | \$ - |
| 12/15/49 | \$ 1,555,000 | \$ 275,000 | \$ 50,538 | \$ 376,075 |
| 6/15/50 | \$ 1,280,000 | \$ - | \$ 41,600 | \$ - |
| 12/15/50 | \$ 1,280,000 | \$ 290,000 | \$ 41,600 | \$ 373,200 |
| 6/15/51 | \$ 990,000 | \$ - | \$ 32,175 | \$ - |
| 12/15/51 | \$ 990,000 | \$ 310,000 | \$ 32,175 | \$ 374,350 |
| 6/15/52 | \$ 680,000 | \$ - | \$ 22,100 | \$ - |
| 12/15/52 | \$ 680,000 | \$ 330,000 | \$ 22,100 | \$ 374,200 |
| 6/15/53 | \$ 350,000 | \$ - | \$ 11,375 | \$ - |
| 12/15/53 | \$ 350,000 | \$ 350,000 | \$ 11,375 | \$ 372,750 |
| Totals | | \$ 4,890,000 | \$ 5,973,563 | \$ 10,863,563 |